

**ACKNOWLEDGMENT OF DIFFERENCES  
INCOME PROTECTION**

**I acknowledge that I understand:**

1. **The terms and conditions of the Income Protection (IP) plan differ from traditional MPCI as follows:**
  - a. **I may have a low yield on the land I farm and not receive payment under IP. Payments are made when the combination of individual yield and harvest price as defined in the IP Crop Provisions is less than the amount of protection.**
  - b. **The insurance unit for this plan consists of all insurable acreage of the covered crop in the county in which I have a share on the date coverage begins for the crop year. I can not subdivide this unit by sharing entity or any other criteria.**
  - c. **Any indemnity payment will be made within 60 days after the later of: 1) the date you determine my production to count or 2) the date the Harvest Price is calculated.**
2. **I cannot obtain any other federally subsidized insurance policy for the covered crop(s) in counties where I select the IP plan.**
3. **The IP Crop Provisions specify that IP insurance is not available on High Risk Land. I have reviewed the High Risk map(s) applicable to all counties for which I am purchasing an IP policy and realize that any acreage designated as High Risk is not insured. I must purchase a separate Catastrophic Risk Protection Policy to cover my High Risk Land or sign a Waiver of Eligibility for Emergency Assistance to meet the linkage requirements.**
4. **I am not eligible to participate in the Income Protection pilot program if I or any person I share with in the crop are identified in the non-standard classification system or I am an entity in which a person identified in the non-standard classification system has a substantial beneficial interest in my policy.**

**I fully understand the terms of the IP Policy and the items listed in this Acknowledgment. All my questions have been answered by my agent to my satisfaction.**

**Applicant/Insured \_\_\_\_\_ Date \_\_\_\_\_**

**Agent (as witness) \_\_\_\_\_ Date \_\_\_\_\_**