



# FEBRUARY CROP WATCH

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## AFBIS Information

<b>Mailing Address:</b> PO Box 29627 Raleigh, NC 27626	<b>Physical Address:</b> 5171 Glenwood Ave, Suite 310 Raleigh, NC 27612
<b>Underwriting Phone:</b> 1-888-248-3588	<b>Claims Phone:</b> 1-800-965-5766
<b>Fax:</b> 919-783-3520	<b>Office Hours:</b> 8:15am-4:30pm <b>Eastern Time Zone</b>

## SPRING 2010 SALES CLOSING DATES

### February 28th

- Arkansas– Corn, Cotton, Grain Sorghum, Peanuts, Rice, & Soybeans
- North Carolina– Cabbage, Corn, Cotton, Flue Cured Tobacco, Fire Cured Tobacco, Dark Air Tobacco, Grain Sorghum, Peanuts, & Soybeans
- Oklahoma– Potatoes & Rice
- Tennessee– Rice

### March 15th

- Arkansas– Fresh Market Tomatoes
- Kentucky– Corn, All Tobacco, Grain Sorghum, Hybrid Corn Seed, Popcorn, and Soybeans
- North Carolina– Burley Tobacco
- Oklahoma– Corn, Cotton, Grain Sorghum, Processing Beans, and Soybeans
- Tennessee– Corn, Cotton, All Tobacco, Grain Sorghum, Processing Beans, and Soybeans
- Virginia– All Tobacco, Cabbage, Corn, Cotton, Fresh Market Beans, Tomatoes, Peanuts, Processing Beans, Soybeans, Sweet Corn, Spring Oats, and Grain Sorghum

\*Check County Actuarials for availability in your State/County

### Premium due

Insured's who have unpaid 2009 MPC I accounts with a February Sales Closing Date, must have premium in the Raleigh office on or before 2/28/10. Please collect any remaining balance to help avoid cancellation and being placed on the Federal Crop Insurance Corporation's Ineligible Tracking System. Also, interest accrues on the 5th of every month. If there are any questions regarding unpaid premium, please contact underwriting or check the *Policy Due List* on the AFBIS website.

### Payment agreements

If there is an insured who cannot pay the premium by the Sales Closing Date, a payment agreement may be requested.

The request must be received by the Raleigh Office before the Sales Closing Date to be considered.



### Application tips

1. Review SBI requirements. SSN/EIN form due by Sales Closing Date.
2. Power of Attorney form is due by Sales Closing Date.
3. Telephone numbers are required.
4. Agent and Insured signature is required by Sales Closing Date.
5. If applicant is transferring from another company, list previous company and policy number.
6. Conditions of Acceptance must be answered on new applications and carryover policies if the coverage level, plan of insurance, or any options on the policy are changed.
7. Designate a county if the "Insure all Counties" option is elected.
8. Enterprise Units must be elected by the Sales Closing Date

## Claims Deadlines

<i>Final Date to Report a Claim</i>	<i>Crop</i>	<i>State</i>
2/15/10	Cotton	OK
2/15/10	Pecans	OK
3/15/10	Dark Air Tobacco	KY
3/15/10	Fire Cured Tobacco	VA
3/30/10	Dark Air Tobacco	KY & TN

# SPRING 2010 POLICY CHANGES

## Soybeans– Arkansas & Virginia

Soybeans will be separated by Type of Soybeans planted in 2010. This issue must be discussed with your insured by the Sales Closing Date (2/28 & 3/15). The Type of Soybean must be indicated on the Application/Change Form. The Types are:

- Large Seeded Food Grade
- Small Seeded Food Grade
- Low Linolenic Acid
- Low Saturated Fat
- High Proteins
- All Others (harvested as grain)

Soybeans must be divided by number of acres that are planted to each Type on separate line items on Acreage Reports.



## Tobacco– All states

There are new provisions for all types of Tobacco. These new provisions change the way that Quality Adjustments will be paid, have a requirement for submission of lease agreements where share crop arrangements are involved, and other important changes. If your insured plans to continue coverage for Tobacco for 2010, a Change Form must be signed. If the Change Form is not signed, the policy will be cancelled.

## Soybeans– Arkansas, Kentucky & Tennessee

The Planting Practices of Following Another Crop (FAC) & Not Following Another Crop (NFAC) must be reported separately on Acreage Reports; and, Actual Production Histories must be maintained separately also.

### ENTITY TYPES FOR THE 2010 CROP YEAR APPLICATIONS &/OR SBI INFORMATION

The following entity types will need to be used on all new applications and identified on all carryover policies. Please contact your insured for clarification.

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| <p><b>S</b>– Spousal (married)<br/> <b>I</b>– Individual (not married)<br/> <b>P</b>– Partnership<br/> <b>C</b>– Corporation<br/> <b>T</b>– Irrevocable Trust<br/> <b>R</b>– Revocable Trust<br/> <b>D</b>– Estate<br/> <b>X</b>– Individual Operating as a Company<br/> <b>E</b>– Associations, Clubs, Private Schools, &amp;/or Tax Exempt Organizations</p> | <p><b>H</b>– Public Agency– State<br/> <b>V</b>– Public Agency– County<br/> <b>W</b>– Public Agency– State<br/> <b>A</b>– Public Schools<br/> <b>J</b>– Joint Operators, Co-Owners<br/> <b>Y</b>– LLC</p> |
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*Note: All corrections to SSN/EIN require the insured's signature and date*

### February Dates to Remember

- *February 2nd– Groundhog's Day*
- *February 12th– Lincoln's Birthday*
- *February 14th– Valentine's Day*
- *February 15th– President's Day*
- *February 22nd– Washington's Birthday*



